RESOLUTION NO. 2003-11

A RESOLUTION TO ADOPT THE 2004 COMPENSATION SCHEDULE FOR THE TOWN OF SILVERTON, COLORADO

WHEREAS, the Board of Trustees of the Town of Silverton, Colorado, a body politic and corporate, wishes to promote fair and equitable employment opportunities, improve staff efficiency, and standardize wages and job responsibilities;

WHEREAS, the Board of Trustees adopted a JOB CLASSIFICATION AND COMPENSATION PLAN for the Town of Silverton on June 24, 2002 by Resolution No. 2002-02;

WHEREAS, the above referenced JOB CLASSIFICATION AND COMPENSATION PLAN requires the Compensation Schedule contained therein to be updated each and every year during the Town's annual budget review and adoption process; and

WHEREAS, the Board of Trustees has the power and authority to adopt Personnel Policies and to amend such policies from time-to-time for the town government and its employees pursuant to Section 31-15-101, C.R.S.;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVERTON, COLORADO, THAT:

- (1) The attached "2004 SILVERTON COMPENSATION SCHEDULE" is hereby adopted to be effective January 1, 2004 and thereafter until amended by future action of the Town Board of Trustees.
- (2) This compensation schedule is to be implemented in compliance with any other regulations that may be set forth in the Town Code of Silverton, Colorado, in the Town's EMPLOYEE HANDBOOK, in the Town's JOB CLASSIFICATION AND COMPENSATION PLAN, in other State laws, and other Federal laws having jurisdiction in the Town of Silverton, Colorado.

APPROVED AND MADE EFFECTIVE THIS 8th day of December, 2003.

ATTEST:

Arlene Gonzales/

Town Clerk-Treasurer

James D. Huffman

Mayor

APPENDIX B 2004 SILVERTON COMPENSATION SCHEDULE

Page 1 of 2

GRADE	ENTRY COMP	MAXIMUM COMP	COLA-FACTOR
1	5.1500	8.3039	1.5330
2	5.2530	8.4700	1.5128
3	5.3581	8.6394	1.4929
4	5.4652	8.8122	1.4735
5	5.5745	8.9884	1.4544
6	5.6860	9.1682	1.4357
7	5.7997	9.3515	1.4173
8	5.9157	9.5386	1.3993
9	6.0340	9.7293	1.3817
10	6.1547	9.9239	1.3644
11	6.2778	10.1224	1.3475
12	6.4034	10.3249	1.3308
13	6.5314	10.5314	1.3145
14	6.6621	10.7420	1.2986
15	6.7953	10.9568	1.2829
16	6.9312	11.1760	1.2676
17	7.0698	11.3995	1.2525
18	7.2112	11.6275	1.2378
19	7.3555	11.8600	1.2233
20	7.5026	12.0972	1.2091
21	7.6526	12.3392	1.1952
22	7.8057	12.5859	1.1816
23	7.9618	12.8377	1.1682
24	8.1210	13.0944	1.1551
25	8.2835	13.3563	1.1423
26	8.4491	13.6234	1.1297
27	8.6181	13.8959	1.1173
28	8.7905	14.1738	1.1052
29	8.9663	14.4573	1.0934
30	9.1456	14.7464	1.0817
31	9.3285	15.0414	1.0703
32	9.5151	15.3422	1.0591
33	9.7054	15.6490	1.0482
34	9.8995	15.9620	1.0374

Control Year:

2003

Control Grade:

41

Control Salary: \$37,500

APPENDIX B 2004 SILVERTON COMPENSATION SCHEDULE

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GRADE	ENTRY COMP	MAXIMUM COMP	COLA-FACTOR
35	10.0975	16.2813	1.0269
36	10.2994	16.6069	1.0165
37	10.5054	16.9390	1.0064
38	10.7155	17.2778	0.9965
39	10.9298	17.6234	0.9868
40	11.1484	17.9758	0.9772
41	11.3714	18.3353	0.9679
42	11.5988	18.7020	0.9587
43	11.8308	19.0761	0.9497
44	12.0674	19.4576	0.9409
45	12.3088	19.8468	0.9322
46	12.5549	20.2437	0.9237
47	12.8060	20.6486	0.9154
48	13.0622	21.0615	0.9073
49	13.3234	21.4828	0.8993
50	13.5899	21.9124	0.8915
51	13.8617	22.3507	0.8838
52	14.1389	22.7977	0.8763
53	14.4217	23.2536	0.8689
54	14.7101	23.7187	0.8617
55	15.0043	24.1931	0.8546
56	15.3044	24.6770	0.8476
57	15.6105	25.1705	0.8408
58	15.9227	25.6739	0.8341
59	16.2412	26.1874	0.8276
60	16.5660	26.7111	0.8211
61	16.8973	27.2454	0.8149
62	17.2353	27.7903	0.8087
63	17.5800	28.3461	0.8026
64	17.9316	28.9130	0.7967
65	18.2902	29.4912	0.7909
66	18.6560	30.0811	0.7852
67	19.0291	30.6827	0.7796

Control Year:

2003

Control Grade:

41

Control Salary: \$37,500